

# 1550 Dows St. Ely, IA

## **Rent monthly breakdown:** (Leases expire in April 2027)

Unit 1: \$600 (includes \$50 pet fee for a cat)

Unit 2: \$500 (Tenant does lawn care and snow removal for a \$50 monthly discount)

Unit 3: \$610 (Rents one of the garage spaces for \$60/mo)

Unit 4: \$610 (Rents a garage space for \$60/mo)

The 3<sup>rd</sup> garage space is rented by a separate individual for \$60 per month. (month to month)

Total monthly income: \$2,380

## **Landlord expenses:**

Landlord pays for Water, Trash, and Common Area Base Electric for entire building:  
\$300/mo average

Tenants are responsible for individual electricity costs.

Taxes: \$2898 annually.

Insurance: \$1,800 annually

Maintenance: \$600 annually

**Additional Info:** Steps and Deck replaced August 2026 for upper units. New Fridge was installed in Apt 1 in August 2026. New garbage disposal installed in Apt. 2 in June 2026. All equipment (stoves, fridges, etc. are owned by the landlord and convey with the property)